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Magnum Entertainment Group Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2080)

VOLUNTARY ANNOUNCEMENT OPENING OF ZENTRAL

This announcement is made by Magnum Entertainment Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to keep its shareholders and potential investors informed of the latest development of the Group.

The Company is pleased to announce that a new club, Zentral, to be located on 4/F & 5/F of the California Tower at 30-36 D' Aguilar Street, Central, Hong Kong, will open for business on 23 December 2014. Zentral is designed to be a high-end exclusive club targeting upper income segment of the market with its lavish and extravagant decoration. The opening of Zentral is in line with the Group’s strategy and the opening costs will be derived from the proceeds in connection with the initial public offering of the Company as set out in the Company's prospectus dated 13 January 2014. Zentral will expand the Group’s club network and strengthen its presence in Hong Kong, which will leverage on the Group’s operational, marketing and managerial expertise.

By order of the Board

Magnum Entertainment Group Holdings Limited

Chan Chi Wah

Executive Director

Hong Kong, 22 December 2014

As at the date of this announcement, the executive Directors are Mr. Chan Chi Wah, Ms. Mok Kung Yee, Ms. Tsang Kwok Shan, Sandy and Mr. Lam Jhug Ching; the non-executive Director is Mr. Yip Mow Lum and the independent non-executive Directors are Mr. Yung Ha Kuk, Victor, Mr. Leung Chun Kuen, Noel and Mr. Lam Kwok Fai, Osmond.